

**Date: 05/20/1999**

## **BANK AUTHORIZATION RESOLUTION**

### **Northern New Mexico College**

#### **1. Policy**

This is to certify, that a meeting of the Board of Regents of the Northern New Mexico State School, (aka Northern New Mexico Community College) duly called and held at Espanola, New Mexico, the following resolution was adopted:

Resolved that Northern New Mexico Community College staff is authorized to open the following checking accounts at Valley National Bank located in Espanola, New Mexico. Accounts are

- General Fund Account
- General Operating Account
- Payroll Account
- Student Account

And any other account that is deemed necessary to the financial interest of the college.

Resolved, that checks of this institution drawn on VALLEY NATIONAL BANK and orders for transfer or withdrawal of the funds of this institution on deposit in said bank, in whatever form, shall be signed, by anyone manual signature if the amount is \$5,000.00 TO \$14,999.00, AND \$15,000.00 and over will require two manual signatures.

Signatures shall be that of the:

- President
- Executive VicePresident
- Dean of Finance
- Dean of Planning
- And validated by a signature card on file at the Bank.

Be it Further Resolved, that the said Bank is hereby authorized and directed to honor and pay any checks so drawn as, above set forth, whether or not such checks be payable to the order of one of the foregoing persons either in his/her individual or official capacity or deposited to his/her credit.

In Witness Whereof, I have hereunto affixed my name as Secretary of the Board of Regents this twentieth day of May 1999.

Nelson D. Cournoyer  
Secretary, Board of Regents

I, Nick J. Vigil, Chairman of the Board of Regents, do hereby certify that the foregoing is a copy of a resolution passed as therein set forth.

Nick J. Vigil  
Chairman, Board of Regents